

**Northern Colorado Academy of Arts & Knowledge**  
 Unaudited Statement of Financial Position - Internal Use Only  
 December 31, 2011

	Total All Funds	General Fund "11"	Food Svc Fund "51"	Enterprise Fund "52"	Pupil Activities Fund "74"
<b>Assets</b>					
<b>Current Assets:</b>					
Cash in Operating Account	92,046.21	58,580.13	12,349.23	0.00	21,116.85
Reserved Cash	220,872.20	0.00	0.00	220,872.20	0.00
Petty Cash	1,627.04	1,627.04	0.00	0.00	0.00
Subtotal cash	314,545.45	60,207.17	12,349.23	220,872.20	21,116.85
<b>Other Current Assets:</b>					
Grants Receivable	0.00	0.00	0.00	0.00	0.00
A/R Due From Other Funds	5,765.25	4,068.14	506.29	0.00	1,190.82
A/R Intergovernmental Dist.	0.00	0.00	0.00	0.00	0.00
A/R Other	17,381.93	17,381.93	0.00	0.00	0.00
Prepaid Exp	11,676.19	11,676.19	0.00	0.00	0.00
Deposits	0.00	0.00	0.00	0.00	0.00
Subtotal Other Current Assets	34,823.37	33,126.26	506.29	0.00	1,190.82
<b>Non-Current Assets</b>					
Loan Issuance Costs-Net of Amortization	167,287.48	0.00	0.00	167,287.48	0.00
Building	6,207,445.34	0.00	0.00	6,207,445.34	0.00
Less: Accumulated Depreciation	(534,113.43)	0.00	0.00	(534,113.43)	0.00
Equipment	7,725.04	0.00	0.00	7,725.04	0.00
Less: Accumulated Depreciation	(2,531.26)	0.00	0.00	(2,531.26)	0.00
Subtotal Non-Current Assets	5,845,813.17	0.00	0.00	5,845,813.17	0.00
<b>Total Assets</b>	<b>\$6,195,181.99</b>	<b>\$93,333.43</b>	<b>\$12,855.52</b>	<b>\$6,066,685.37</b>	<b>\$22,307.67</b>
<b>Liabilities and Fund Equity</b>					
<b>Current liabilities:</b>					
A/P Due to Other Funds	5,765.25	1,697.11	0.00	4,068.14	0.00
Accrued Interest	0.00	0.00	0.00	0.00	0.00
Accounts Payable General	140,967.90	140,967.90	0.00	0.00	0.00
Salary & Benefits Accrual	31,928.27	31,928.27	0.00	0.00	0.00
Payroll Liabilities	7,007.71	7,007.71	0.00	0.00	0.00
Deposits	3,502.00	0.00	0.00	0.00	3,502.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00
Other Liabilities	33,414.65	33,414.65	0.00	0.00	0.00
Subtotal Current liabilities	222,585.78	215,015.64	0.00	4,068.14	3,502.00
<b>Non-Current Liabilities</b>					
Bonds Payable	5,740,000.00	0.00	0.00	5,740,000.00	0.00
Subtotal Current liabilities	5,740,000.00	0.00	0.00	5,740,000.00	0.00
<b>Fund Equity</b>					
Investment in Fixed Assets	0.00	0.00	0.00	0.00	0.00
Fund Balance Prior Year	258,312.63	51,456.79	0.00	188,150.27	18,705.57
Fund Balance Res. TABOR	72,053.47	72,053.47	0.00	0.00	0.00
Fund Balance Res. RESTRICTED	0.00	0.00	0.00	0.00	0.00
Fund Balance Res. DEBT SERVICE	134,466.96	0.00	0.00	134,466.96	0.00
Fund Balance Unres.	(232,236.85)	(245,192.47)	12,855.52	0.00	100.10
Subtotal Fund Equity	232,596.21	(121,682.21)	12,855.52	322,617.23	18,805.67
<b>Total Liabilities and Fund Equity</b>	<b>\$6,195,181.99</b>	<b>\$93,333.43</b>	<b>\$12,855.52</b>	<b>\$6,066,685.37</b>	<b>\$22,307.67</b>
	0.00	0.00	0.00	0.00	0.00

	A	B	C	F	G	AF	AG
1	Northern Colorado Academy of Arts & Knowledge		REVENUE BUDGET				
3	DESCRIPTION		Comments	December 31, 2011	% of Annual	Preliminary	December 31, 2010
4				YTD Actual	Budget	2011-12 Budget	YTD Actual
5	Configuration					Kg-7	
6	Total Pupils					340	
7	Funded Pupil Count		FTE			315	
8	# of full time kindergardeners funded at .58 fte for 2009-10					60	
9						4/23/2011	
10	ACCOUNT TYPE & NUMBER						
11	10 GENERAL FUND						
12	11-950-00-0000-1510-000-0000	INVESTMENT INTEREST EARNINGS		\$41	0%	\$0	\$0
13	11-950-00-0000-1740-000-0001	FEES - Pre-k		\$75,573	28%	\$296,000	\$91,555
14	11-950-00-0000-1740-000-0003	FEES - Kg		\$29,645	42%	\$70,600	\$32,887
15	11-950-00-0000-1740-000-0002	FEES - SUMMER SCHOOL		\$0	0%	\$0	\$0
16	11-950-00-0000-1740-000-0000	FEES - 1st - 8th grade Student Book/Technology Fee		\$2,512	19%	\$13,370	\$0
17	11-950-00-0000-1820-000-0000	BEFORE/AFTER SCHOOL TUITION		\$25,132	44%	\$57,223	\$23,048
18	11-950-00-0000-1910-000-0000	FACILITY RENT		\$2,650	44%	\$6,000	\$3,316
19	11-950-00-0000-1920-000-0000	FUNDRAISING		\$3,334	17%	\$20,000	\$4,328
20	11-950-00-0000-1190-000-0000	MILL LEVIES		\$0	0%	\$0	\$0
21	11-950-00-0000-5710-000-0000	DISTRICT PPOR		\$721,787	38%	\$1,923,733	\$945,219
22	11-950-00-0000-1990-000-0000	MISCELLANEOUS		\$458	21%	\$2,200	\$1,129
23	TOTAL GENERAL FUND LOCAL REVENUES			\$861,132	36%	\$2,389,126	\$1,101,482
24							
25	11-950-00-0000-3130-000-3130	STATE SPEC ED FUNDING		\$40,313	141%	\$28,664	\$15,007
26	11-950-00-0000-3113-000-3113	ST CAP. CONSTR FUNDING		\$14,471	69%	\$21,007	\$12,734
27	11-950-00-0000-3140-000-3140	ESL GRANT		\$0	0%	\$2,000	\$0
28	11-950-00-0000-3199-000-3199	ALTERNATIVE TEACHER COMPENSATION		\$0	0%	\$0	\$0
29	11-950-00-0000-3150-000-3150	GIFTED & TALENTED		\$0	0%	\$1,000	\$1,274
30	TOTAL GENERAL FUND STATE REVENUES SPECIAL ED			\$54,784	104%	\$52,670	\$29,015
31							
32	11-950-00-0000-4010-000-4010	TITLE I, PART A		\$0	0%	\$0	\$0
33	11-950-07-0000-4010-000-4010	TITLE I, PART A		\$0	0%	\$0	\$0
34	11-950-00-0000-4010-000-4367	TITLE II		\$0	0%	\$3,000	\$0
35	11-950-00-0000-4010-000-4365	TITLE III A		\$0	0%	\$0	\$0
36	11-950-00-0000-4010-000-4298	TITLE V		\$0	0%	\$0	\$0
37	11-950-00-0000-4173-000-4173	IDEA Preschool		\$0	0%	\$0	\$0
38	11-950-00-0000-4000-000-5027	FEDERAL REV. SPEC ED IDEA part B		\$0	0%	\$24,766	\$0
39	11-950-00-0000-4000-000-4391	FEDERAL REV. SPEC ED - IDEA part B ARRA		\$0	0%	\$0	\$0
40	TOTAL GENERAL FUND FEDERAL REVENUES			\$0	0%	\$27,766	\$0
41							
42	11-950-00-0000-5500-000-0000	LOAN PROCEEDS		\$0	0%	\$0	\$0
43	11-950-00-0000-5400-000-0000	CAPITAL LEASE PROCEEDS - FURNISHING & EQUIPMENT		\$0	0%	\$0	\$0
44	11-950-00-0000-5221-000-0000	TRANSFER IN OF ST CAP. CONSTR FUNDING		\$0	0%	\$0	\$0
45	TOTAL GENERAL FUND OTHER SOURCES			\$0	0%	\$0	\$0
46							
47	GENERAL FUND 10 Totals:			\$915,916	37%	\$2,469,563	\$1,130,497
48							
74	51 FOOD SERVICE FUND						
75	51-950-00-0000-1611-000-0000	SALES TO STUDENTS		\$16,680	40%	\$41,480	\$17,252
76	51-950-00-0000-1510-000-0000	INVESTMENT INTEREST EARNINGS		\$0	0%	\$0	\$0
77	51-950-00-0000-4550-000-4550	USDA COMMODITIES		\$0	0%	\$3,500	\$0
78	51-950-00-0000-4553-000-0000	CHILD NUTRITION PROGRAM - BREAKFAST		\$0	0%	\$0	\$0
79	51-950-00-0000-4555-000-4555	CHILD NUTRITION PROGRAM - LUNCH		\$13,235	50%	\$26,720	\$8,330
80	51-950-00-0000-3169-000-3169	STATE REDUCED LUNCH REIMBURSEMENT		\$88	29%	\$300	\$90
81	51-950-00-0000-5211-000-0000	TRANSFER FROM GENERAL FUND		\$0	0%	\$0	\$0
82	FUND 51 Totals:			\$30,003	42%	\$72,000	\$23,672
83							
84	52 ENTERPRISE FUND						
85	52-950-00-0000-1510-000-0000	INTEREST ON INVESTMENTS		\$10	10%	\$100	\$11
86	52-950-00-0000-1910-000-0000	LEASE REVENUE FROM FOUNDATION		\$268,400	52%	\$511,642	\$243,700
87	FUND 52 Totals:			\$268,410	52%	\$511,742	\$243,711
88							
89	74 STUDENT ACTIVITIES FUND						
90	74-950-00-0000-1750-000-0000	FUNDRAISERS		\$19,677	66%	\$30,000	\$16,333
91	74-950-00-0000-1510-000-0000	INVESTMENT INTEREST EARNINGS		\$4	0%	\$0	\$0
92	74-950-00-0000-1740-000-0000	FIELD TRIP FEES		\$0	0%	\$1,500	\$1,456
93	74-950-00-0000-1790-000-0000	UNIFORM SALES		\$0	0%	\$1,300	\$1,288
94	74-950-00-0000-1720-000-0000	BOOK FAIR		\$3,678	119%	\$3,000	\$0
95	FUND 74 Totals:			\$23,259	65%	\$35,800	\$19,078
96							

	A	B	C	F	G	AF	AH
1		<b>Northern Colorado Academy of Arts &amp; Knowledge</b>					
2							
3			Comments	December 31, 2011		Preliminary	December 31, 2010
4				YTD Actual	% TOT	2011-12 Budget	YTD Actual
5		Configuration				Kg-7	
6		Total Pupils				340	
7		Funded Pupil Count	FTE			315	
8						60	
9							
10	ACCOUNT TYPE & NUMBER	DESCRIPTION	Comments			4/23/2011	
11		11 GENERAL FUND					
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3			Comments	December 31, 2011		Preliminary	December 31, 2010
4				YTD Actual	% TOT	2011-12 Budget	YTD Actual
237	11-950-00-5100-0832-000-0000	SHORT TERM INTEREST		\$1,051	0%	\$0	\$0
238	11-950-00-3310-0811-000-0000	BAD DEBT EXPENSE		\$0	0%	\$0	\$0
239	11-950-00-5100-0913-000-0000	CAPITAL LEASE REDEMPTION - PRINCIPAL		\$15,870	82%	\$19,260	\$23,266
240	11-950-00-5100-0833-000-0000	CAPITAL LEASE REDEMPTION - INTEREST		\$816	90%	\$909	\$3,023
241	11-950-00-2410-0890-000-0000	ADMIN MISCELLANEOUS EXP.		\$51	25%	\$200	\$34
242	11-950-00-2311-0890-000-0000	BOARD MISCELLANEOUS EXP.		\$0	0%	\$250	\$58
243		<b>TOTAL DUES/FEE/MISCELLANEOUS EXPENDITURES</b>		<b>\$19,321</b>	<b>82%</b>	<b>\$23,519</b>	<b>\$26,716</b>
245	11-950-00-9100-0840-000-0000	UNRESTRICTED 5% WORKING CAPITAL RESE	Required beginning 2009-	\$0.00	0%	\$0	\$0
246	11-950-00-9310-0840-000-0000	TABOR RESERVE 3%		\$0.00	0%	-\$2,540	\$0
247	11-950-00-9900-0840-000-4394	CDE FISCAL HOLDBACK 1.9% INCREASE	moved to revenue	\$0	0%	\$0	\$0
248	11-950-00-5100-0831-000-0000	NOTE INTEREST		\$28,814	53%	\$54,674	\$33,561
249	11-950-00-5100-0911-000-0000	NOTE PRINCIPAL		\$61,192	49%	\$125,338	\$56,445
250	11-950-00-5000-5651-000-0000	TRANSFER TO FOOD SERVICE FUND		\$0.00	0%	\$0	\$0
251	11-950-00-5000-5621-000-0000	TRANSFER TO CAPITAL RESERVE		\$0	0%	\$25,000	\$0
252		<b>TOTAL TRANSFERS AND OTHER USES OF FUNDS</b>		<b>\$90,006</b>	<b>44%</b>	<b>\$202,472</b>	<b>\$90,007</b>
254		<b>TOTAL GENERAL FUND 10 Totals:</b>		<b>\$1,161,108</b>	<b>47%</b>	<b>\$2,455,729</b>	<b>\$1,166,538</b>
256		Surplus/Deficit		(245,192.47)		13,833.94	(36,041.04)
257							
258		<b>51 FOOD SERVICE FUND</b>					
259	51-950-00-3120-0110-607-0000	FOOD SVC STAFF		\$3,047	46%	\$6,650	\$4,413
260	51-950-00-3120-0220-607-0000	MED/FICA FOOD SVC STAFF		\$233	46%	\$509	\$338
261	51-950-00-3120-0221-607-0000	HEALTH INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
262	51-950-00-3120-0222-607-0000	DENTAL INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
263	51-950-00-3120-0253-607-0000	VISION INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
264	51-950-00-3120-0210-607-0000	LIFE & DISABILITY INS. FOOD SVC STAFF		\$0	0%	\$18	\$0
265	51-950-00-3120-0290-607-0000	401K FOOD SVC STAFF		\$0	0%	\$0	\$0
266	51-950-00-3110-0313-000-0000	BANK SERVICE FEES		\$327	65%	\$500	\$272
267	51-950-00-2300-0594-000-0000	AUTHORIZER FEE		\$662	44%	\$1,500	\$316
268	51-950-00-3120-0811-000-0000	BAD DEBT		\$0	0%	\$0	\$0
269	51-950-00-3120-0570-000-0000	CONTRACTED FOOD MANAGEMENT SERVICES		\$10,030	13%	\$75,079	\$29,229
270	51-950-00-3120-0630-000-0000	FOOD SUPPLIES		\$2,329	77%	\$300	\$0
271	51-950-00-3120-0610-000-0000	NON-FOOD SUPPLIES		\$520	52%	\$1,000	\$550
272	51-950-00-3120-0632-000-0000	USDA COMMODITIES FEES		\$0	0%	\$0	\$0
273	51-950-00-3120-0633-000-4550	USDA COMMODITIES		\$0	0%	\$0	\$0
274	51-950-00-3120-0730-000-0000	CAPITAL OUTLAY		\$0	0%	\$0	\$0
275		<b>FUND 51 Totals:</b>		<b>\$17,147</b>	<b>20%</b>	<b>\$85,556</b>	<b>\$35,119</b>
277		Surplus/Deficit		12,855.52		(13,555.51)	(11,446.68)
278		<b>52 ENTERPRISE FUND</b>					
279	52-950-00-4500-0721-000-0000	FACILITY ACQUISITION/IMPROVEMENTS		\$0	0%	\$0	\$0
280	52-950-00-5100-0940-000-0000	TRUSTEE FEES		\$10	0%	\$2,910	\$11
281	52-950-00-5100-0831-000-0000	FACILITY DEBT SERVICE - INTEREST		\$133,933	33%	\$401,800	\$203,700
282	52-950-00-0000-8195-000-0000	AMORTIZATION EXPENSE		\$0	0%	\$6,691	\$0
283	52-950-00-3220-0740-000-0000	DEPRECIATION EXPENSE		\$0	0%	\$109,125	\$0
284		<b>FUND 52 Totals:</b>		<b>\$133,943</b>	<b>26%</b>	<b>\$520,526</b>	<b>\$203,711</b>
286		Surplus/Deficit		\$134,467		(\$8,784)	\$40,000
287							
288		<b>74 STUDENT ACTIVITY FUND</b>					
289	74-950-00-1900-0614-000-0000	FUNDRAISER SUPPLIES		\$21,744	75%	\$28,998	\$10,188
290	74-950-00-1900-0615-000-0000	UNIFORMS		\$1,249	96%	\$1,300	\$1,137
291	74-950-00-1900-0450-000-0000	REPAIR & MAINTENANCE FACILITY		\$0	0%	\$5,322	\$0
292	74-950-00-1900-0313-000-0000	BANKING SERVICE FEES		\$167	93%	\$180	\$51
293		<b>FUND 74 Totals:</b>		<b>\$23,169</b>	<b>65%</b>	<b>\$35,800</b>	<b>\$11,376</b>
295		Surplus/Deficit		\$100		\$0	\$7,701